



MORNING MANTRA



Daily Derivatives & Market Report

MAY 4, 2022



Bears held a tight grip over the Dalal Street on Wednesday, with both Sensex and Nifty ending in deep red, on the back of negative cues from other Asian markets. Markets made a slightly positive start, as the preliminary trade data released by the commerce ministry showed India's merchandise exports in April grew 24.2 per cent year-on-year to their third-highest level ever of \$38.2 billion on the back of higher commodity prices amid the ongoing Russia-Ukraine war.

But soon, markets turned negative, as traders remained worried, amid a private report stating that there was a drop in mobility last week amid a rise in Covid-19 cases across the country. Adding more concerns, a paper by the National Council of Applied Economic Research (NCAER) said that India should take a cautious approach towards launching a central bank digital currency (CBDC) as it could be hazardous to institutions, retail-end users, and to the reputation of the central bank.

Key indices continued their downward journey in afternoon deals, as some cautiousness came after the International Monetary Fund (IMF) said India may only become a \$5-trillion economy in FY29. According to data from the IMF's World Economic Outlook Database, updated last month, India's nominal GDP is seen rising to \$4.92 trillion in FY28. As such, it will only be in the following year, or FY29, that the GDP will cross the \$5-trillion mark.

In the last hour of the trade, markets witnessed a sharp fall, as in a surprise move, the Reserve Bank of India (RBI) has increased the policy repo rate under the liquidity adjustment facility (LAF) by 40 basis points to 4.40 per cent with immediate effect. Consequently, the standing deposit facility (SDF) rate stands adjusted to 4.15 per cent and the marginal standing facility (MSF) rate and the Bank Rate to 4.65 per cent.

On the global front, European markets were trading lower as global investors await a crucial monetary policy decision from the U.S. Federal Reserve. Asian markets ended mostly lower, even after the manufacturing sector in Indonesia continued to expand in April, and at a faster rate, the latest survey from S&P Global showed on Wednesday with a manufacturing PMI score of 51.9. That's up from 51.3 in March and it moves further above the boom-or-bust line.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55669.03	-1306.96	-2.29
NIFTY	16677.60	-391.50	-2.29
MIDCAP	23665.32	-638.66	-2.63
SMLCAP	27762.59	-599.19	-2.11
BSEFMC	13869.78	-235.54	-1.67
AUTO	24280.80	-630.35	-2.53
POWER	4720.08	-65.90	-1.38
REALTY	3418.45	-117.08	-3.31
BSE IT	31189.08	-330.73	-1.05
BANKEX	40583.54	-949.36	-2.29
OIL GAS	19426.59	-85.10	-0.44
METAL	21191.33	-629.82	-2.89
INDIA VIX	21.88	1.60	7.89

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	401	1706	46
BSE	826	2548	101

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13703	3887	253
NSE CASH	61884	52996	17
NSE F&O	12673045	6517390	94

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.31	4.26	1.19
SENSEX	23.66	3.33	1.08

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6399	5061	1338
FII	17063	20351	(3288)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4545.28	7778.70	(3233)
Index Options	946402.97	945138.36	1265
Stock Futures	15284.48	16061.31	(777)
Stock Options	8733.97	8836.89	(103)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.65	0.99
BANK NIFTY	0.52	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.38	103.74	-0.35

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.378	7.119	3.64
USA	2.958	2.958	0.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1868.41	0.23	0.01
Silver	22.57	-0.02	-0.10
Crude-Oil	106.26	3.85	3.76
Brent-Crude	108.90	3.93	3.74

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	76.61	-0.10	-0.13
27 MAY -22 EUR-INR	80.84	-0.01	-0.02
27 MAY -22 GBP-INR	95.95	-0.48	-0.50
27 MAY -22 JPY- INR	59.04	-0.08	-0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16678	16303	16490	16811	16999	17320
SENSEX	55669	54436	55052	56118	56735	57801
NIFTY FUTURES	16717	16338	16528	16833	17022	17327
BANK NIFTY	35265	34386	34825	35567	36007	36749
CNX IT	30795	30181	30488	30970	31277	31760
CNX MIDCAP	29074	28365	28720	29314	29669	30263
CNX SMALLCAP	9881	9615	9748	9977	10110	10339
INDIA VIX	21.88	16.94	19.41	20.90	23.37	24.86

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 05-05-2022

NIL

TECHNICAL VIEWS



NIFTY

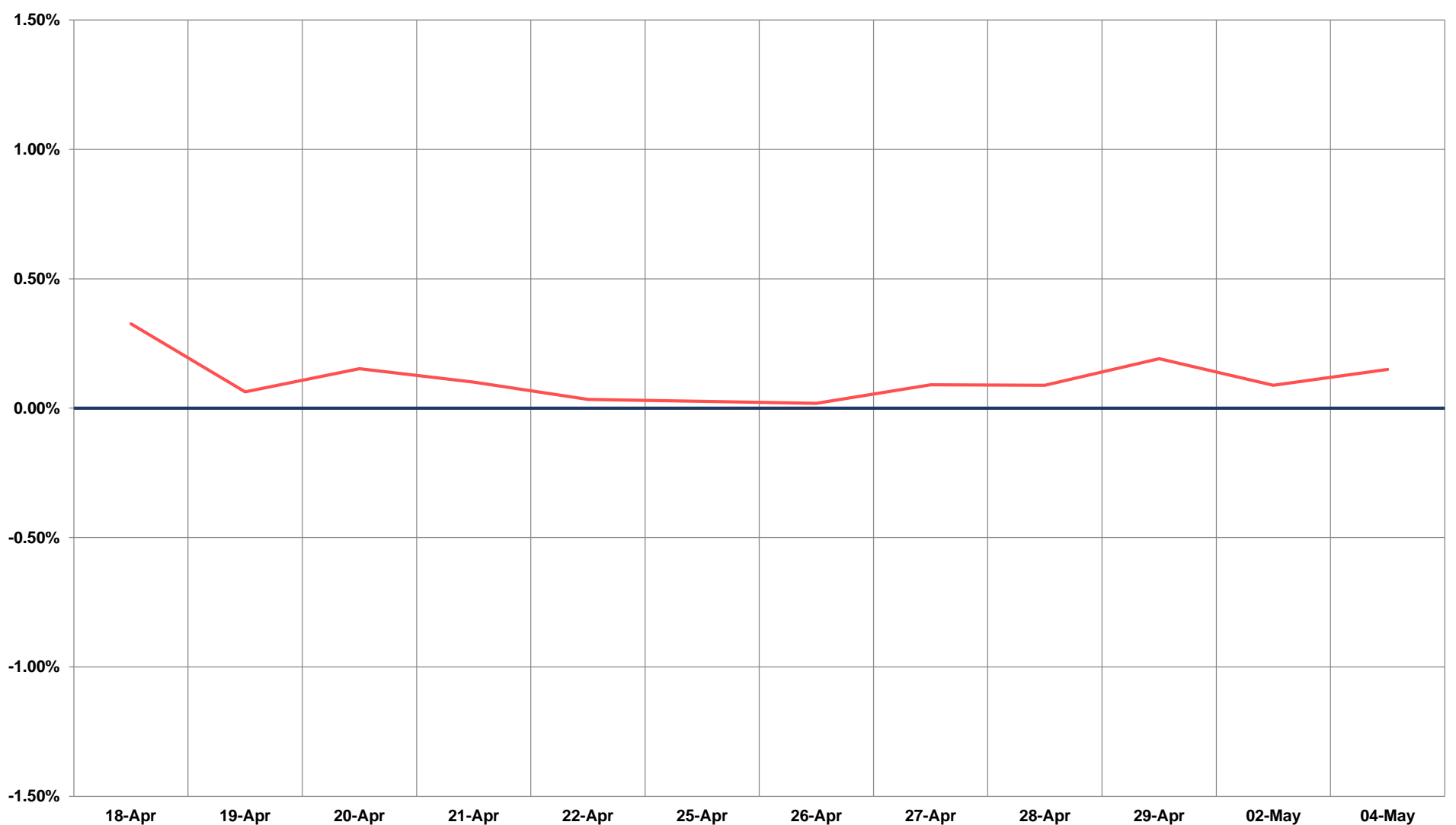
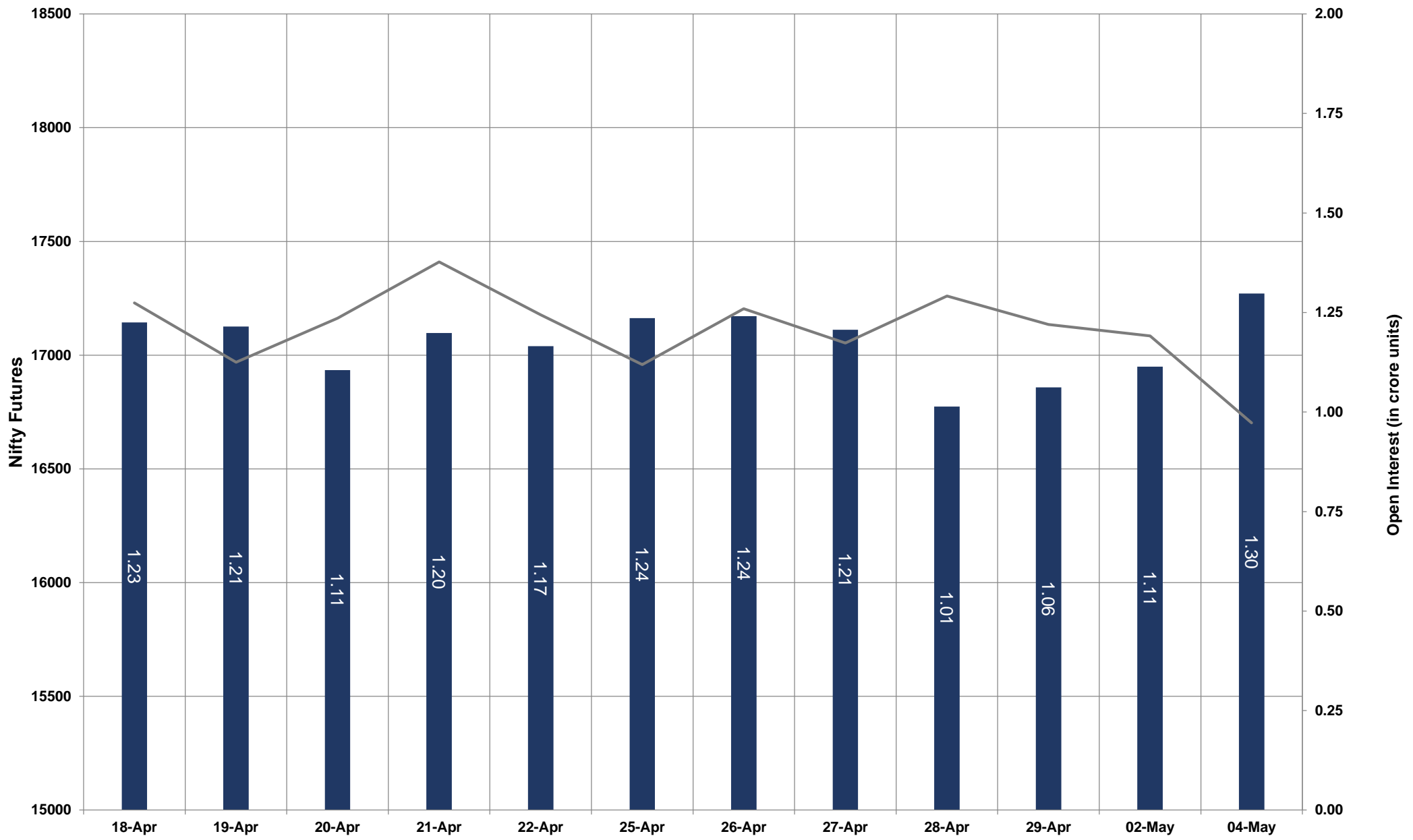


- Nifty Cash = **16677.60 (-2.29%)**
- Resistance levels = **16820** and **17950**
- Support levels = **16600** and **16460**

TECHNICAL VIEWS



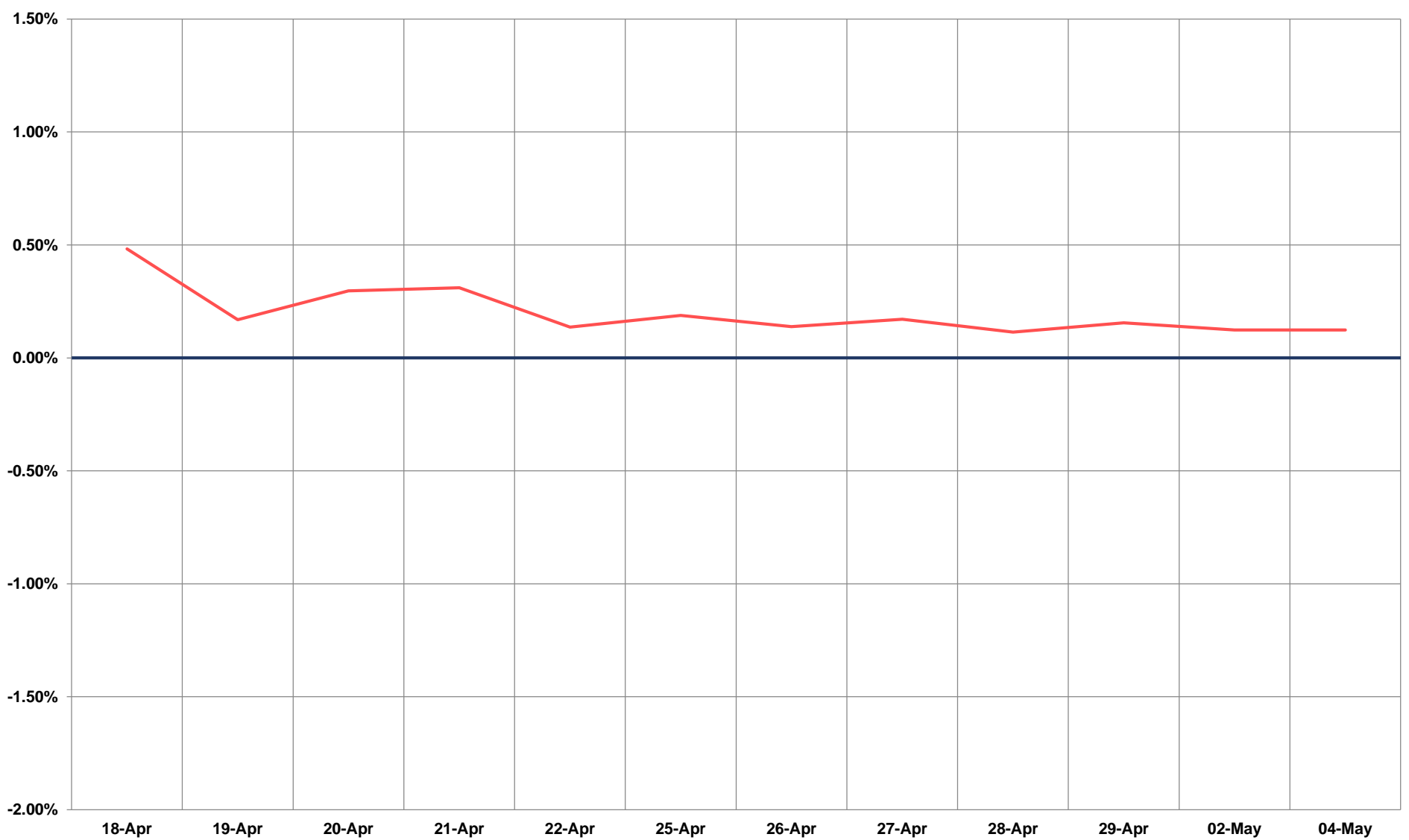
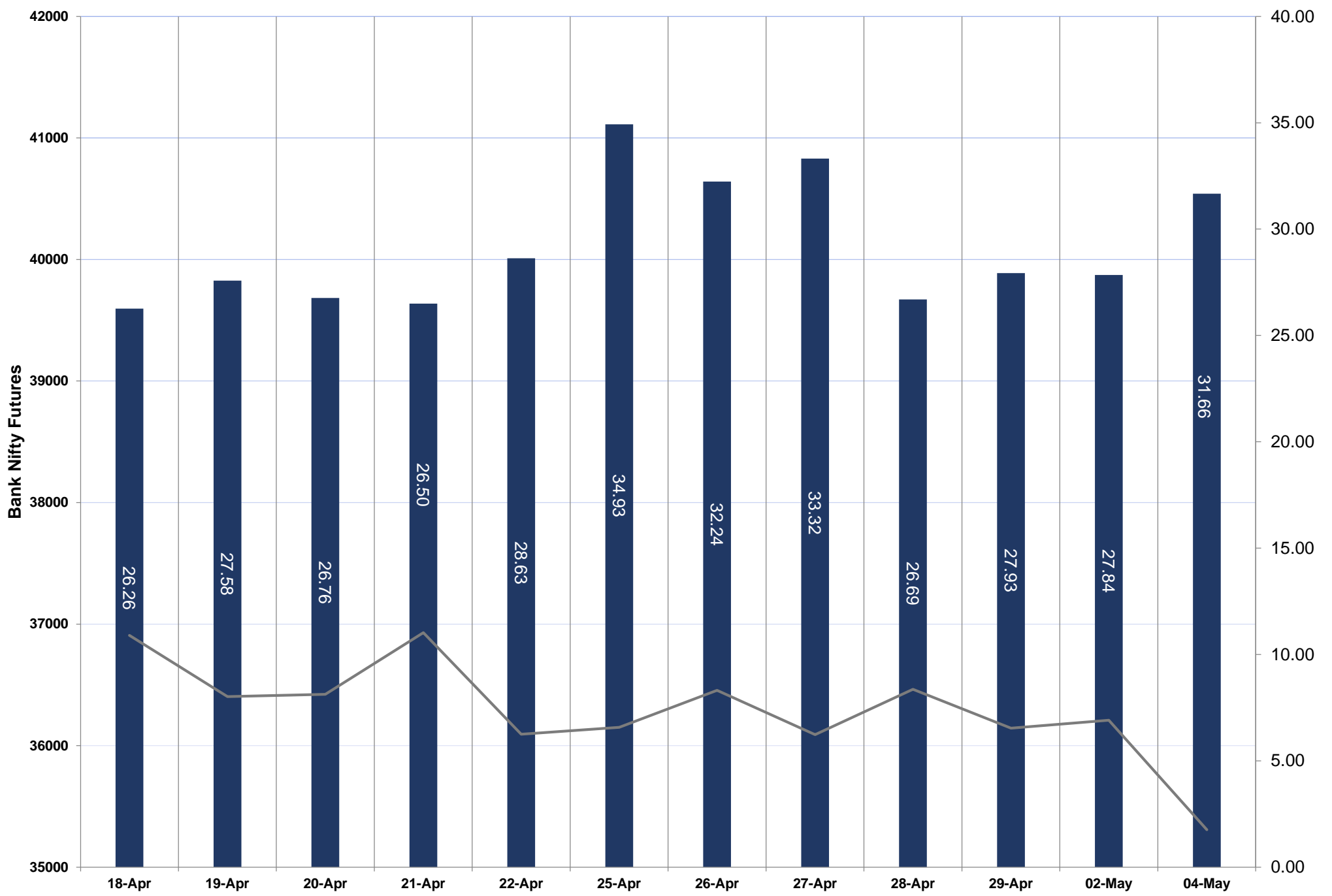
NIFTY FUTURES



TECHNICAL VIEWS



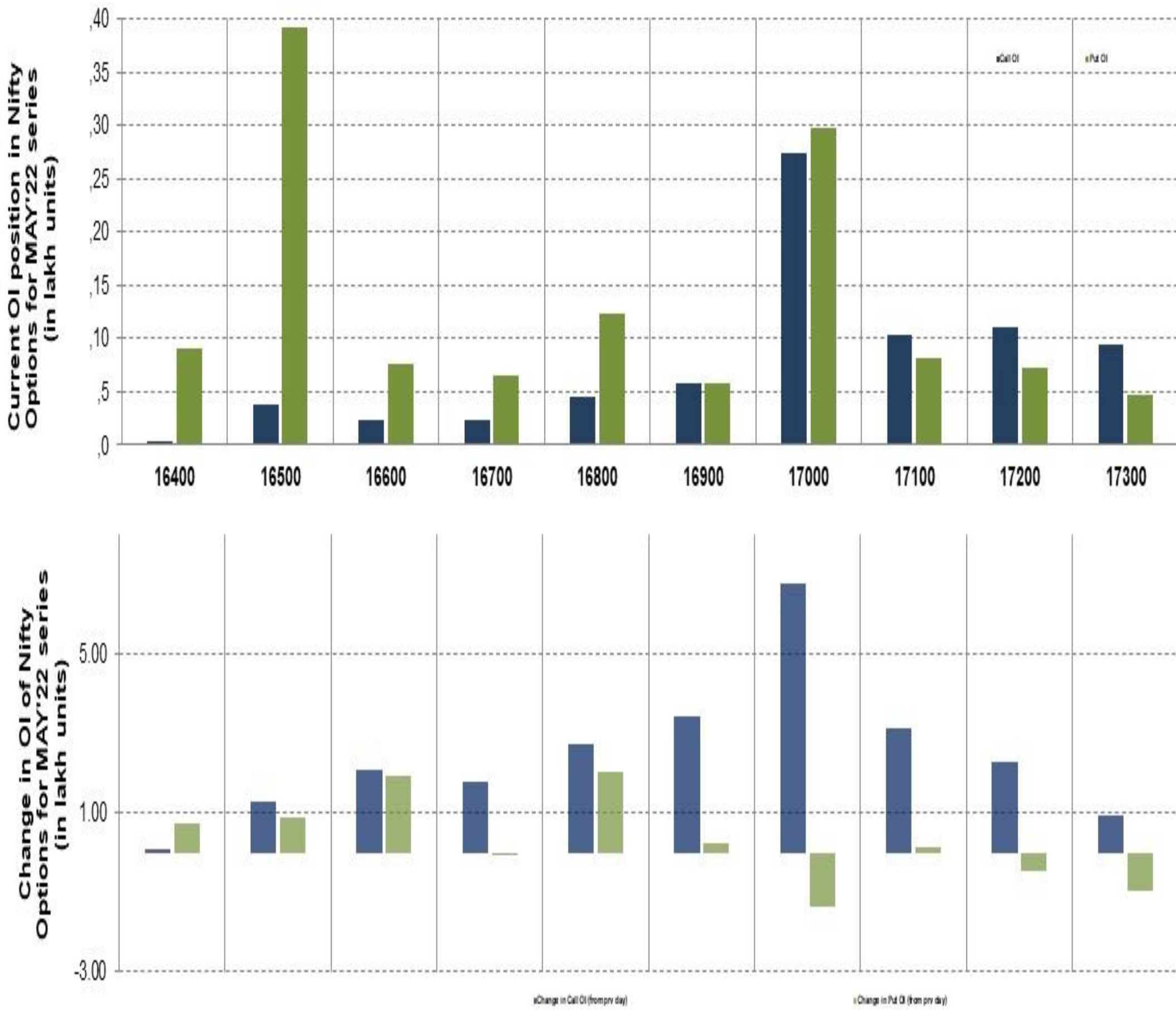
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.68 million** in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of **0.34 millions** in Open Interests is **Strike Price of 16900**
- **Maximum Open Interest** an outstanding was **2.74 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **3.91 millions** for puts at **Strike Price of 16500**

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